

Table 4 Summary of cash flow

R thousand		2022/23			2021/22		
		Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue	1)	1 588 043 681	106 851 114	199 698 385	1 565 390 507	96 174 024	181 927 824
Departmental requisitions	2)	1 975 256 520	129 493 771	300 386 868	1 884 122 743	114 101 689	274 312 051
Voted amounts	3)	1 057 028 607	77 960 510	195 907 358	1 030 588 840	66 840 458	178 551 216
Direct charges against the NRF		902 658 438	51 533 261	104 479 510	853 533 903	47 261 231	95 760 835
Debt-service costs		301 806 272	2 275 266	5 996 426	268 071 291	1 776 935	4 833 059
Provincial equitable share		560 756 789	46 729 733	93 459 466	544 834 911	43 640 529	87 281 058
General fuel levy sharing with metropolitan municipalities		15 334 823	-	-	14 617 279	-	-
Skills levy and SETAs		20 619 315	2 172 623	4 353 592	19 011 610	1 484 405	2 968 810
Other costs		4 141 239	355 639	670 026	4 075 812	359 362	677 908
Payments in terms of Section 70 of the PFMA		-	-	-	2 923 000	-	-
Denel (Public Enterprises)		-	-	-	2 923 000	-	-
Provisional allocations not assigned to votes		1 372 123	-	-	-	-	-
Infrastructure Fund not assigned to votes		4 197 362	-	-	-	-	-
Contingency reserve		10 000 000	-	-	-	-	-
Main budget balance		(387 212 839)	(22 642 657)	(100 688 483)	(318 732 236)	(17 927 665)	(92 384 227)
Total financing		387 212 839	22 642 657	100 688 483	318 732 236	17 927 665	92 384 227
Domestic short-term loans (net)		-	(592 737)	437 713	(7 954 770)	(6 660 753)	2 755 047
Domestic long-term loans (net)		249 108 000	25 455 403	45 470 908	228 921 382	26 132 793	52 789 164
Loans issued for financing (net)		249 108 000	25 370 100	45 348 346	228 559 729	26 055 503	52 589 142
Loans issued (gross)		349 415 000	30 102 790	53 952 656	337 762 752	30 897 412	63 244 745
Discount		(19 015 000)	(4 348 042)	(7 705 713)	(47 829 626)	(4 477 496)	(10 122 535)
Scheduled redemptions		(81 292 000)	(384 648)	(898 597)	(61 373 397)	(364 413)	(533 068)
Loans issued for switches (net)		-	39 042	76 301	361 653	77 290	200 022
Loans issued (gross)		-	4 054 354	7 463 862	53 972 577	3 767 776	15 430 804
Discount		-	(605 312)	(942 561)	(5 585 924)	(515 486)	(1 875 782)
Loans switched (net of book profit)		-	(3 410 000)	(6 445 000)	(48 025 000)	(3 175 000)	(13 355 000)
Loans issued for repo's (net)		-	46 261	46 261	-	-	-
Repo out		-	3 114 442	3 941 640	7 476 976	-	195 061
Repo in		-	(3 068 181)	(3 895 379)	(7 476 976)	-	(195 061)
Foreign long-term loans (net)		31 920 000	(15 761 600)	30 864 820	27 396 681	(6 054)	(6 054)
Loans issued for financing (net)		31 920 000	(15 761 600)	30 864 820	27 396 681	(6 054)	(6 054)
Loans issued (gross)		47 800 000	-	46 626 420	31 315 515	-	-
Scheduled redemptions		(7 115 000)	(7 115 000)	(7 115 000)	(1 995 428)	(1 940)	(1 940)
Rand value at date of issue		(8 845 000)	(8 646 600)	(8 646 600)	(1 923 406)	(4 114)	(4 114)
Revaluation		-	-	-	-	-	-
Other movements	4)	106 184 839	13 541 591	23 915 042	70 368 943	(1 538 321)	36 846 070
Surrenders/Late requests		6 573 839	1 883 939	3 469 415	24 426 108	1 683 039	2 771 526
Outstanding transfers from the Exchequer to PMG Accounts		-	1 683 425	34 183 419	(17 675 966)	10 103 585	1 317 269
Cash flow adjustment		-	-	-	-	-	-
Changes in cash balances		99 611 000	9 974 227	(13 737 792)	63 618 801	(13 324 945)	32 757 275
Change in cash balances	4)	99 611 000	9 974 227	(13 737 792)	63 618 801	(13 324 945)	32 757 275
Opening balance		290 012 000	297 696 898	273 984 879	337 603 680	291 521 460	337 603 680
SARB accounts		185 652 000	189 293 723	145 289 346	139 049 630	137 054 271	139 049 630
Commercial Banks - Tax and Loan accounts		104 360 000	108 403 175	128 695 533	198 554 050	154 467 189	198 554 050
Closing balance		190 401 000	287 722 671	287 722 671	273 984 879	304 846 405	304 846 405
SARB accounts		140 401 000	172 981 345	172 981 345	145 289 346	136 607 709	136 607 709
Commercial Banks - Tax and Loan accounts		50 000 000	114 741 326	114 741 326	128 695 533	168 238 696	168 238 696

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.